

**POSTE ITALIANE AND INVITALIA CONCLUDE AGREEMENT TO
TRANSFER THE ENTIRE EQUITY PACKAGE OF BANCA DEL
MEZZOGIORNO-MEDIO CREDITO CENTRALE TO INVITALIA**

Rome, 7 August 2017 – With reference to the press release dated 9 February 2017, you are informed that, after receiving the necessary authorisations from the Ministry of Economic Development, the European Central Bank and the Bank of Italy, Poste Italiane SpA (Poste Italiane) and Invitalia S.p.A. – the National Agency for the Attraction of Investment and Business Development – today finalised the transfer to Invitalia of the entire equity package of Banca del Mezzogiorno-MedioCredito Centrale held by Poste Italiane.

The transaction was completed in line with the contractual terms previously communicated.

* * *

The operation qualifies as a related party transaction (in that Poste Italiane and Invitalia are subject to common control by the Ministry of Economy and Finance), of minor importance and, in accordance with the law and applicable regulations, was approved by the Board of Directors of Poste, after hearing favourable opinions from the Related Parties and Connected Parties Committee within it.

For further information:

Poste Italiane S.p.A. – Press Office
Pierpaolo Cito
Head of Press Office
Tel. +39 0659589008
Mail citopier@posteitaliane.it

Invitalia – Press Office
Antonio Troise
Head of Press Office
Tel. +39 0642160398
Mail atroise@invitalia.it

Poste Italiane S.p.A. – Investor Relations
Alessandro Baj Badino
Head of Investor Relations
Tel. +39 0659584716
Mail alessandro.bajbadino@posteitaliane.it