

PRESS RELEASE**POSTE ITALIANE AND ANIMA HOLDING SIGN THE DEFINITIVE AGREEMENTS FOR THE STRENGTHENING OF THE PARTNERSHIP IN THE ASSET MANAGEMENT BUSINESS**

- *Confirmation of the agreement on the management of assets underlying Poste Vita Class I insurance products*
- *The cooperation between Poste Italiane and ANIMA continues for the delegated management of mutual funds promoted by Bancoposta Fondi SGR*

Rome - Milan, 6 March 2018 - Poste Italiane and ANIMA Holding, as well as Poste Vita, BancoPosta Fondi and Anima SGR, each in respect of its own interests, signed today the implementation agreements for the strengthening of the partnership in the asset management business, according to the terms and conditions announced on December 21st, 2017.

The closing of the transaction - concerning, among other things, the spin-off in favor of Anima SGR of the assets management activities underlying Class I insurance products for over 70 billion euro currently owned by Bancoposta Fondi SGR, as well as an extension of the existing partnership for a period of 15 years from the closing - is expected in the second half of 2018, after obtaining, *inter alia*, the necessary regulatory approvals.

* * *

The transaction qualifies for Anima Holding as a transaction with related parties "of greater importance" (since Poste Italiane holds, as of today, 10.04% of Anima Holding share capital); according to applicable laws and regulations, it was approved by Anima Holding Board of Directors, after receiving the positive opinion by the Related Parties Committee. The information documents will be made available to the public within the statutory time limits.

With respect to Poste Italiane, the transaction is exempt from the application of the procedural requirements for transactions with related parties, as it qualifies as a transaction with a company (Anima) subject to considerable influence when there are no significant interests of other related and affiliated parties involved.

* * *

Poste Italiane is Italy's largest infrastructure network, providing communication, logistics and e-Commerce, financial, insurance and mobile telephony services to households, businesses and public sector customers throughout the country. Thanks to a widespread presence around Italy, significant expertise and technological heritage, Poste Italiane is a driving force behind the competitiveness of the country and a natural partner for the public sector in the development of services for citizens.

ANIMA is a leading Italian independent asset management operator. with more than €95 billion of assets under management (as of January 2018). A synthesis of different complementary paths and specializations. ANIMA nowadays offers one of the largest range of products and services available on the market. ANIMA's offering is composed of Italian collective investment schemes and foreign SICAVs. The company also offers institutional and private pension funds. as well as private wealth and institutional asset management services. For further information. please visit www.animaholding.it

Contacts:

Poste Italiane - Media Relations
 Federica de Sanctis
 Media Relations Manager
federica.desanctis@posteitaliane.it
 Tel: +39 06 5958 2097

Poste Italiane - Investor relations
 Massimiliano Riggi
 Head of Investor Relations and Business Insight
massimiliano.riggi@posteitaliane.it
 Tel. +39 06 5958 4716

Barabino & Partners
 Tel +39.02.72.02.35.35
 Emma Ascani
e.ascani@barabino.it

ANIMA - Media relations
 Tel +39.02.80.638.410
 Matteo Tagliaferri
matteo.tagliaferri@animasgr.it

ANIMA - Investor relations
 Tel. +39.02.63.536.226
 Fabrizio Armone
fabrizio.armone@animaholding.it