

POSTE ITALIANE AND INTESA SANPAOLO SIGN A THREE YEAR DISTRIBUTION AGREEMENT

Turin, Milan, Rome, 11 April 2018 – Poste Italiane and Intesa Sanpaolo signed a three-year framework agreement for the distribution of selected products and services of the two groups through a range of non-exclusive specific agreements with the aim of expanding both entities' product offering to their customers. The key areas of cooperation:

- mortgages and personal loans underwritten by Intesa Sanpaolo and distributed through the post office network;
- wealth & asset management products managed by Eurizon Capital SGR¹ to provide a wider range of products for Poste Italiane's customers;
- payment services, including the payment of postal payment slips ("*bollettino*") through the physical and remote channels of Intesa Sanpaolo, as well as Banca 5², including PostePay prepaid cards top-up.

With this agreement Poste Italiane and Intesa Sanpaolo will further enhance their product and services customer offering.

In line with Deliver 2022, Poste Italiane's five year strategic plan, this agreement increases the range of products Poste Italiane offers through its extensive network thus addressing the evolving needs of its 34 million customers.

The agreement is part of Intesa Sanpaolo's distribution strategy, which is based on the multi-channel bank model and on the targeted territorial coverage to optimise customer proximity.

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¹ An Intesa Sanpaolo wholly owned company.

² Former "Banca dei Tabaccai", an Intesa Sanpaolo wholly owned company.