

## **POSTE ITALIANE AND UNICREDIT SIGN LETTER OF INTENT REGARDING CONSUMER CREDIT**

*The agreement forms part of Poste Italiane's strategy to establish partnerships with leading banking groups for the distribution of financial products*

Rome, 31 July 2018 – Poste Italiane and UniCredit have signed today a letter of intent, with the aim of developing partnerships in the consumer credit market. The initial agreement concerns the promotion and sale, through the post office network, of salary and pension backed loans, underwritten by UniCredit specifically for public and private employees and pensioners, with the possibility of extending the agreement, at a later date, to include personal loans.

In line with Deliver 2022, Poste Italiane's five-year strategic plan, this agreement marks a continuation of the Company's drive to establish partnerships with leading banking groups, with the aim of further expanding the range of products and services distributed through its widespread network to over 34 million customers. The agreement is designed to take advantage of UniCredit's extensive expertise in consumer lending.

This initiative will further strengthen UniCredit's focus on consumer credit, one of the key pillars of the Group's commercial strategy in Italy, in line with the objectives set out in its strategic plan, Transform 2019.

Per maggiori informazioni:

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