

POSTE ITALIANE OBTAINS €400M LOAN FROM THE EUROPEAN INVESTMENT BANK

*Loan to support Deliver 2022 capex plan across Italy.
Financed initiatives include solar panels for post offices, customer experience digital transformation and continued development of automated letter and parcel sorting capacity.*

Rome, 3 October 2019 – Poste Italiane has agreed a €400 million loan with the European Investment Bank (EIB) which will facilitate continued investment in line with its *Deliver 2022* strategic plan.

The financing will support the implementation of 80 projects including:

- digital transformation aiming at simplifying and optimising customer experience
- the installation of highly energy-efficient solar panels at 661 post offices and the improvement of energy efficiency standards across the network, with the aim of reducing carbon emissions
- the modernisation and automation of logistics operations, as part of the goal to increase automated parcel sorting from 500,000 daily items in 2018 to 900,000 in 2022
- post office infrastructure and equipment modernisation in key “cohesion regions” (southern Italy)

Matteo Del Fante, CEO of Poste Italiane, said: “The agreement confirms our commitment to both digital and technological innovation and the environment, giving us the opportunity to raise financing on competitive terms in order to support our growth plans in key business areas. The continued implementation of our *Deliver 2022* strategic plan, is boosting job security and improving working conditions within the company, raising environmental standards and modernising our capabilities”.

Dario Scannapieco, Vice-President of the EIB said: “The EIB has supported Poste Italiane in all its investment programmes, recognising the fact that in every corner of Italy it provides a reliable reference point for communities. The plan to modernise its offices in line with the very latest energy efficiency criteria is of major importance: as the EU’s bank, we have for many years focused on projects that aim to combat climate change and this is due to increase in the future”.

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