

REPORT OF THE BOARD OF DIRECTORS ON THE NINTH ITEM ON THE AGENDA

Report on amounts paid in the year 2019.

Dear Shareholders,

The Report on amounts paid in the year 2019 was prepared in accordance with the provisions of article 123-*ter* of Legislative Decree n. 58 of 24 February 1998 and article 84-*quater* of Consob Resolution n. 11971 of 14 May 1999.

According to the provisions of the fourth and sixth paragraph of article 123-*ter* of Legislative Decree n. 58 of 24 February 1998, a Shareholders' Meeting must resolve in favor of or against the Report on amounts paid in the year 2019, which are provided (i) by name, for the members of the administrative and auditing bodies, and the general manager, and (ii) in aggregate form, for executives with strategic responsibilities. The resolution is not binding.

The Report on amounts paid in the year 2019 is contained in a document – named “Report on the 2020 remuneration policy and on the amounts paid in 2019”, to which we refer you – made available at the same time as the present report.

In light of the foregoing, we submit for your approval the following

Proposal

The present Shareholders' Meeting of Poste Italiane S.p.A. resolves in favor of the Report on amounts paid in the year 2019, which are provided (i) by name, for the members of the administrative and auditing bodies, and the general manager, and (ii) in aggregate form, for executives with strategic responsibilities.