

POSTE ITALIANE: INNOVATIVE MODEL TO CALCULATE THE VALUE GENERATED BY INVESTMENTS IN SUSTAINABILITY

Results published in the Company's first "Sustainability and related impacts" Report

Poste's green fleet enables savings of 5 million euros and produces an increase in value for the community of 25 million euros

The Group's environmental sustainability policy is in line with the objective set by the European Union to reduce domestic greenhouse gas emissions by at least 55% by 2030.

Rome, 15 December 2020 – An innovative tool to calculate the financial, social and environmental value generated by investments in sustainability. This is offered by an advanced model of analysis that Poste Italiane has adopted to measure both the economic impact and the return on investment in terms of financial benefit for the community and the environment.

The overall results of the analysis have been published in the first Impact Report, entitled "Sustainability and related impacts". The Report measures the effects deriving from the actions carried out in order to achieve the Sustainability objectives set out in the ESG Strategic Plan, and contributes to guide corporate decisions and to assess, with a view to the future, the "true value" of the planned investments, not only in terms of their financial return but also of their importance in economic, social and environmental terms.

The method made it possible to calculate, for example, the net benefit of the new fleet compared to the traditional fleet, taking into account the costs avoided thanks to the lower environmental impact (over 4.1 million euros), less road congestion (over 200 thousand euros) and the greater safety of the new vehicles (700 thousand euros), for a total of 5 million euros saved per year. Overall, as highlighted in the Impact Report, the model has allowed to estimate an increase in the value for the community generated by the fleet equal to 25 million euros during its total period of operation. The Report also illustrates the responsible investment activities promoted by the Group to support the sustainable development of the country.

"The new impact measurement model - comments Matteo Del Fante, CEO of Poste Italiane - highlights the fundamental contribution of all the Group's activities to the creation of value for the entire Country System. The results obtained highlight Poste Italiane's commitment to sustainability and show that the Company is able to create value for itself and for the community in which it operates, generating a positive impact for the entire territory. The activities and initiatives undertaken by the Group - adds the CEO - will contribute to the achievement of the objective set by the European Union to reduce domestic greenhouse gas emissions by at least 55% by 2030."

"The results published in the Impact Report - says Giuseppe Lasco, Poste Italiane's Deputy General Manager - are a further demonstration of the Company's growing commitment to promoting an integrated management of sustainability issues, in line with the Group's increasing ability to generate

value for the community, contributing to the achievement of the United Nations Sustainable Development Goals ("SDGs")."

The application of the methodology played, for example, a leading role in the judgment that the independent non-profit organization CDP (Carbon Disclosure Project) expressed on the effectiveness of the measures adopted by Poste Italiane to combat climate change. In fact, Poste Italiane was included in the "Leadership" band with an A- rating in the annual ranking, drawn up by CDP, the international body specialising in environmental reporting and in the assessment of the performance and climate strategies adopted by companies.

In line with the numerous goals achieved, and confirming the fundamental contribution of the responsible finance activities carried out by the Group as illustrated in the Impact Report, Poste Italiane received an important recognition from the United Nations *Principles for Responsible Investment* (UN PRI), which awarded an "A" rating to the Group companies BancoPosta Fondi Sgr and Poste Vita for the strategy and governance model adopted in terms of responsible investment management.

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