

**PRESS RELEASE****PostePay S.p.A. applies for activation of BANCOMAT<sup>®</sup> and PagoBANCOMAT<sup>®</sup> issuing licences and joins BANCOMAT Pay<sup>®</sup>**

BANCOMAT S.p.A. and PostePay S.p.A., leading Italian operators in debit and prepaid cards, announce the expansion of the current partnership for the purpose of also activating BANCOMAT<sup>®</sup> and PagoBANCOMAT<sup>®</sup> issuing licences, in addition to the active acquiring licence, so that post offices, Postamat ATMs and PostePay partner *merchants* can accept these cards.

The initiative also seeks to accelerate the use of *co-badge* cards and apps in Italy for payment operations, in order to support the digitisation process, expanding the options and ease of use and acceptance of payments and withdrawals, both via cards and digitally.

Considering the rapidly increasing acceleration of digital payments, BANCOMAT and PostePay intend to increase the types of services available and their operating methods for their customers, including in digital environments.

In line with that objective, the partnership between PostePay and BANCOMAT will be further extended also through PostePay by implementing the BANCOMAT Pay<sup>®</sup> service, to offer to their customers additional digital payment and P2P money transfer methods via app.

**The Chief Executive Officer of BANCOMAT S.p.A., Alessandro Zollo**, confirmed this initiative. “As a result of this initiative, BANCOMAT S.p.A. can keep growing as a strategic Italian infrastructure and have an even more decisive impact, along with its *partner banks* and the Poste Italiane Group, on increasing the use of electronic payments in Italy and Europe and on the digitisation and modernisation of Italy.”

Meanwhile, **the Chief Executive Officer of PostePay S.p.A., Marco Siracusano**, stated, “With the intention to increase the area of operations of the services available to (*retail* and *business*) customers, expanding the range of products offered on the market, in the near future, PostePay intends to obtain an operating licence also as an *issuer*, to issue and place *co-badge* cards enabled to work on the BANCOMAT<sup>®</sup>, PagoBANCOMAT<sup>®</sup> and BANCOMAT Pay<sup>®</sup> circuits.

The objective is to significantly contribute to developing and expanding the domestic payment circuit in the interest of the Italian economic system, as well as the process of digital transformation and inclusion implemented by the Poste Italiane Group for all of its customers.”

## **BANCOMAT S.p.A.**

BANCOMAT S.p.A. manages the most common and well-known withdrawal and payment circuits in Italy, identified by the BANCOMAT<sup>®</sup>, PagoBANCOMAT<sup>®</sup> and BANCOMAT Pay<sup>®</sup> trademarks. It is one of the main leading operators in the debit card payment market in Italy, with around 2.5 billion payment and withdrawal operations, for a total of over €252 billion annually and around 34 million cards in circulation. Its shareholders comprise 125 Italian banks, which are a part of the over 400 banks that use its services.

## **PostePay S.p.A.**

Among its other business, PostePay S.p.A., 100% owned by Poste Italiane, issues electronic money and provides payment services as a "Hybrid" Electronic Money Institution, managing 29 million payment cards and over 7 million digital wallets; its financial apps have been downloaded over 20 million times. These figures led to 1,6 billion transactions, including 397 million e-commerce transactions.

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