

# Posteitaliane

The Poste Italiane Group periodically monitors its investment portfolio with the support of the international rating agency Moody's. As part of this monitoring activity, the agency also carries out a Climate-type analysis, that is dedicated to the environmental performance of the same, in order to mitigate any risks. The aforementioned analysis in 2021 took into consideration an amount of Assets under Management (AuM - corporate issuers) of € 69,798,083,014.30 corresponding to 91.8% of the Group's total AuM (corporate issuers).

The input data of the **Group's Scope 3 financed emissions** (absolute emissions, WACI and their breakdowns by industry and geographical area) are **produced** and **verified by Moody's rating agency**

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## Scope 3: financed absolute emissions and financed emissions intensity

Scope 3 financed emissions	u.m.	2021 Poste Italiane Group
Total Scope 3 Financed Absolute Emissions *	tCO <sub>2</sub> e	6,641,823.42
Weighted Average Carbon Intensity (WACI) **	tCO <sub>2</sub> e/ mln € revenues	153.41

\* **Financed emissions**: category of emissions associated with the Company's investments in the base year, which are not currently included in Scope 1 and Scope 2 emissions. These emissions are categorized as a downstream Scope 3 category (Scope 3 Category 15, GHG Protocol).

**Absolute emissions**: absolute greenhouse gas emissions associated with the Company's portfolio, expressed in tons.

\*\* **Weighted Average Carbon Intensity of a portfolio (WACI)** obtained by calculating the carbon intensity (Scope 1 + 2 emissions / mln € revenues) for each company in the portfolio and calculating the weighted average for the weight of the company in the portfolio.

## Scope 3: breakdown of financed emissions by Country/geographical area

Scope 3 financed emissions by Country/geographical area	2021 Poste Italiane Group	
	Scope 3 Financed Absolute Emissions (tCO <sub>2</sub> e)	WACI (tCO <sub>2</sub> e/ mln € revenues)
Asia Pacific	252,081.79	12.97
Europe	4,671,440.57	81.99
Middle East Africa	111.58	0.10
North America	1,025,890.23	30.46
Rest of the world	692,299.25	27.89
<b>Total</b>	<b>6,641,823.42</b>	<b>153.41</b>

## Scope 3: breakdown of financed emissions by asset class

Scope 3 financed emissions by asset class	2021 Poste Italiane Group	
	Scope 3 Financed Absolute Emissions (tCO <sub>2</sub> e)	WACI (tCO <sub>2</sub> e/ mln € revenues)
Corporate bond	5,645,549.91	130.40
Equity	996,273.51	23.01
<b>Total</b>	<b>6,641,823.42</b>	<b>153.41</b>

### Scope 3: breakdown of financed emissions by sector/industry

Scope 3 financed emissions by sector/industry	2021 Poste Italiane Group	
	Scope 3 Financed Absolute Emissions (tCO <sub>2</sub> e)	WACI (tCO <sub>2</sub> e/ mln € revenues)
Aerospace	3,154.77	0.04
Automobiles	149,376.92	1.36
Beverage	18,442.14	1.00
Broadcasting & Advertising	7,783.35	0.08
Building Materials	382,375.95	9.63
Business Support Services	13,252.31	0.24
Chemicals	153,463.03	7.22
Development Banks	0*	0.03
Diversified Banks	65,109.01	3.15
Electric & Gas Utilities	2,748,944.62	59.37
Electric Components & Equipment	3,905.16	0.16
Energy	1,729,556.19	27.84
Financial Services - General	63,989.05	0.46
Financial Services - Real Estate	17,057.29	3.67
Food	25,405.53	0.56
Forest Products & Paper	55,153.93	1.25
Health Care Equipment & Services	7,453.21	0.32
Heavy Construction	12,989.40	0.18
Home Construction	476.76	0.01
Hotel, Leisure Goods & Services	19,183.07	1.76
Industrial Goods & Services	48,126.29	0.58
Insurance	23,818.20	0.06
Local authorities	0*	3.97
Luxury Goods & Cosmetics	3,808.25	0.17
Mechanical Components & Equipment	3,363.71	0.48
Mining & Metals	362,885.73	13.58
Oil Equipment & Services	64,448.87	2.23
Pharmaceuticals & Biotechnology	13,045.37	0.75
Publishing	84.72	0.01
Retail & Specialised Banks	2,946.01	0.55
Software & IT Services	5,659.01	0.55
Specialised Retail	9,610.11	0.23
Specific Purpose Banks & Agencies	0.04	0.07
Supermarkets	28,856.52	0.13
Technology-Hardware	26,502.77	1.58
Telecommunications	99,666.46	1.48
Tobacco	6,138.19	0.21
Transport & Logistics	48,245.96	3.35
Travel & Tourism	175,989.23	2.64
Waste & Water Utilities	241,556.26	2.43
<b>Total</b>	<b>6,641,823.42</b>	<b>153.41</b>

\* The value turns out to be 0 because the companies included in the reference industries do not have a market capitalization and, as a result, the figure cannot be collected.