

POSTE ITALIANE Q2/H1-22 PRELIMINARY RESTATED FINANCIAL RESULTS UNDER IFRS 17

7 JULY 2023

Q2-22 RESTATED FINANCIAL RESULTS UNDER IFRS 17

€ m unless
otherwise
stated

	Mail, Parcel & Distribution	Payments & Mobile	Financial Services	Insurance Services	Adjustments and eliminations	Total
External revenues	904	250	1,194	423	-	2,771
Intersegment revenues	1,212	69	201	(35)	(1,448)	-
TOTAL REVENUES	2,116	319	1,396	388	(1,448)	2,771
Cost of goods and services	559	95	9	1	(13)	652
Personnel expenses	1,237	7	10	2	(95)	1,162
Depreciation, amortisation and impairments	206	4	0	1	(15)	197
Capitalised costs and expenses	(10)	-	-	-	-	(10)
Other operating costs	29	1	14	0	-	43
Intersegment costs	8	121	1,189	7	(1,325)	-
Total costs	2,030	228	1,223	12	(1,448)	2,044
OPERATING PROFIT/(LOSS)	87	91	173	376	(0)	727
Finance income/(costs)	1	0	(27)	12	0	(15)
Profit/(Loss) before tax	88	91	146	388	(0)	713
Income tax expense	32	26	48	115	-	221
PROFIT FOR THE PERIOD	55	66	98	273	(0)	492

Q2-22 REPORTED FINANCIAL RESULTS UNDER IFRS 4

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	Mail, Parcel & Distribution	Payments & Mobile	Financial Services	Insurance Services	Adjustments and eliminations	Total
External revenues	904	250	1,194	544		2,892
Intersegment revenues	1,212	69	201	1	(1,484)	-
TOTAL REVENUES	2,116	319	1,396	544	(1,484)	2,892
Cost of goods and services	559	95	9	19		683
Personnel expenses	1,237	7	10	9		1,263
Depreciation, amortisation and impairments	206	4	0	1	(1)	212
Capitalised costs and expenses	(10)	-	-	-		(10)
Other operating costs	29	1	14	3		46
Intersegment costs	8	121	1,189	165	(1,483)	-
Total costs	2,030	228	1,223	197	(1,484)	2,194
OPERATING PROFIT/(LOSS)	87	91	173	347		698
Finance income/(costs)	1	0	(27)	12		(15)
Profit/(Loss) before tax	88	91	146	359		683
Income tax expense	32	26	48	108		214
PROFIT FOR THE PERIOD	55	66	98	251		469

H1-22 RESTATED FINANCIAL RESULTS UNDER IFRS 17

€ m unless
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	Mail, Parcel & Distribution	Payments & Mobile	Financial Services	Insurance Services	Adjustments and eliminations	Total
External revenues	1,805	482	2,505	796	-	5,588
Intersegment revenues	2,481	136	398	(73)	(2,942)	-
TOTAL REVENUES	4,286	618	2,903	723	(2,942)	5,588
Cost of goods and services	1,132	185	17	3	(26)	1,312
Personnel expenses	2,537	14	21	3	(189)	2,386
Depreciation, amortisation and impairments	397	7	0	3	(31)	376
Capitalised costs and expenses	(18)	-	-	-	-	(18)
Other operating costs	74	9	32	-	-	115
Intersegment costs	22	233	2,429	13	(2,696)	-
Total costs	4,144	449	2,499	22	(2,942)	4,171
OPERATING PROFIT/(LOSS)	142	169	404	701	(0)	1,417
Finance income/(costs)	4	(0)	(22)	23	0	4
Profit/(Loss) before tax	146	169	382	724	(0)	1,421
Income tax expense	59	48	113	215	-	436
PROFIT FOR THE PERIOD	87	121	269	508	(0)	985

H1-22 REPORTED FINANCIAL RESULTS UNDER IFRS 4

€ m unless
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	Mail, Parcel & Distribution	Payments & Mobile	Financial Services	Insurance Services	Adjustments and eliminations	Total
External revenues	1,805	482	2,505	1,073	-	5,865
Intersegment revenues	2,481	136	398	1	(3,016)	-
TOTAL REVENUES	4,286	618	2,903	1,074	(3,016)	5,865
Cost of goods and services	1,132	185	17	40	-	1,375
Personnel expenses	2,537	14	21	18	-	2,590
Depreciation, amortisation and impairments	397	7	0	3	(1)	406
Capitalised costs and expenses	(18)	-	-	-	-	(18)
Other operating costs	74	9	32	6	-	121
Intersegment costs	22	233	2,429	332	(3,016)	-
Total costs	4,144	449	2,499	399	(3,016)	4,473
OPERATING PROFIT/(LOSS)	142	169	404	676	-	1,392
Finance income/(costs)	4	(0)	(22)	23	-	4
Profit/(Loss) before tax	146	169	382	699	-	1,396
Income tax expense	59	48	113	211	-	432
PROFIT FOR THE PERIOD	87	121	269	487	-	964

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Pursuant to art. 154- BIS, par.2, of the Consolidated Financial Bill of February 24, 1998, the executive (Dirigente Preposto) in charge of preparing the corporate accounting documents at Poste Italiane, Alessandro Del Gobbo, declares that the accounting information contained herein corresponds to document results and accounting books and records.

This presentation includes summary financial information and should not be considered a substitute for Poste Italiane's full financial statements.

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